



**APPEL DE GENEVE /
GENEVA CALL
Geneva**

**Report of the statutory auditor
to the Foundation Board
on the financial statements 2025**



Report of the statutory auditor to the Foundation Board of APPEL DE GENEVE / GENEVA CALL, Geneva

Report on the audit of the financial statements

Opinion

We have audited the financial statements of APPEL DE GENEVE / GENEVA CALL (the Foundation), which comprise the balance sheet as at 31 December 2025, and the statement of operations, the cash flow statement and the statement of changes in capital for the year then ended, and appendix to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2025 and of its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law as well as the Foundation's deed and the internal regulations.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Foundation Board's responsibilities for the financial statements

The Foundation Board is responsible for the preparation of financial statements, that give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law, the Foundation's deed and the internal regulations, and for such internal control as the Foundation Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Foundation Board is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Foundation Board either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Foundation Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

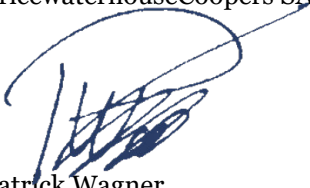
We communicate with the Foundation Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with article 83b para. 3 CC in conjunction with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Foundation Board, for the preparation of the financial statements.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

A handwritten signature in blue ink, appearing to be 'Patrick Wagner', written over a circular stamp or seal.

Patrick Wagner
Licensed audit expert
Auditor in charge

A handwritten signature in blue ink, appearing to be 'Alexandre Meugnot', written over a circular stamp or seal.

Alexandre Meugnot

Geneva, 21 April 2026

Enclosure:

- Financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in capital and appendix to the financial statements)



Appel de Genève Geneva Call

Financial Statements for the year ended
31 December 2025

genevacall.org



Your donation
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Balance Sheet

Balance sheet (CHF)	Notes	2025	2024
Cash and cash equivalent	4	9 735 592	8 021 740
Current accounts	-	5 127	150
Receivables from donors	5	737 422	2 113 842
Other receivables	6	272 096	250 873
Prepayments and accrued income	7	318 959	1 069 569
Current assets		11 069 196	11 456 174
Fixed assets	8	-	-
Non-current assets		-	-
Total assets		11 069 196	11 456 174
Payables due to suppliers of goods and services		609 627	447 692
Other liabilities		81 163	175 346
Accrued expenses		585 381	883 045
Current liabilities	9	1 276 171	1 506 083
Restricted funds		1 887 506	2 975 613
Restricted funds	10.2	1 887 506	2 975 613
Organisation capital			
Initial capital		50 000	50 000
Tied Capital		1 502 116	1 475 790
Free capital		5 448 687	3 263 354
Surplus/(Deficit) for the year		904 716	2 185 334
Total organisation capital	10.1	7 905 519	6 974 478
Total liabilities and equity		11 069 196	11 456 174

Statement of operations

Statement of operations (CHF)	Notes	2025	2024
Contributions received from private foundations/donors:			
- <i>restricted</i>		-	-
- <i>unrestricted</i>		6 537	1 015 850
Contributions received from public authorities/non-governmental organization			
- <i>restricted</i>		12 425 941	14 267 730
- <i>unrestricted</i>		5 172 091	4 380 198
Other contributions unrestricted		898 179	1 169 357
Total contributions		18 502 748	20 833 135
Operating expenditures	12	17 500 254	19 957 518
Project expenditures		14 172 899	16 902 597
Administrative expenditures		3 043 034	2 754 749
Fundraising expenditures		284 321	300 172
Total operating expenditures		17 500 254	19 957 518
Change in operating funds	10.2	(477 229)	(1 949 576)
Operating result		1 479 723	2 825 193
Financial result	13	(576 022)	(634 812)
Financial expenses		(157 008)	(231 016)
Financial incomes		67 270	30 159
Net exchange loss/(gain)		(486 284)	(433 955)
Exceptional result	19	1 015	(5 047)
Extraordinary incomes		3 110	-
Extraordinary expenses		(2 095)	(5 047)
Surplus/(Deficit) for the year		904 716	2 185 334
<i>Surplus from current operations</i>		<i>904 716</i>	<i>1 185 334</i>
<i>Exceptional donation to increase our organisational funds*</i>		<i>-</i>	<i>1 000 000</i>

*Donation from a single donor wishing to remain anonymous with the condition that the donation is allocated to our organisational funds.

Cash flow statement

Cash flow statement (CHF)	2025	2024
Surplus/(Deficit) for the year	904 716	2 185 334
Change in operating funds	(1 061 783)	(1 275 019)
Depreciation	-	-
Increase (-) / Decrease (+) Receivables from services	(4 978)	7 152
Increase (-) / Decrease (+) Receivables from donors	1 376 421	1 337 433
Increase (-) / Decrease (+) Prepayment and accrued income	750 610	(661 774)
Increase (-) / Decrease (+) Other short-term receivables	(21 222)	858 153
Increase (+) / Decrease (-) Other short-term liabilities	(94 183)	(13 368)
Increase (+) / Decrease (-) Payables due to suppliers	161 935	79 083
Increase (+) / Decrease (-) Accruals expenses	(297 664)	266 947
Cash flow from operating activities	1 713 852	2 783 941
Investment (-) in tangible fixed assets	-	-
Disinvestment (+) of financial assets	-	-
Cash flow from investment activities	-	-
Other (+increase in organisational fund balances)	-	-
Cash flow from financing activities	-	-
Increase (+) / Decrease (-) in cash and cash equivalent	1 713 852	2 783 941
Cash and cash equivalent beginning of the year	8 021 740	5 237 799
Cash and cash equivalent end of the year	9 735 592	8 021 740
Increase (+) / Decrease (-) in cash and cash equivalent	1 713 852	2 783 941

Statement of changes in capital

Statement of changes in restricted funds - 2025

Restricted funds	Balance 01/01	Contributions	Utilisation	Transfers*	Balance 31/12
Restricted funds	2 975 613	13 324 120	(14 412 230)	-	1 887 506

Statement of changes in organisational capital - 2025

Organisation Capital	Balance 01/01	Contributions	Utilisation	Transfers *	Balance 31/12
Initial capital	50 000	-	-	-	50 000
Tied capital	1 475 790	5 172 091	(4 561 210)	(584 553)	1 502 116
Free capital	5 448 688	904 716	-	-	6 353 403
Total organisation capital	6 974 478	6 076 807	(4 561 210)	(584 553)	7 905 519

* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants) and foreign exchange.

Statement of changes in restricted funds - 2024

Restricted funds	Balance 01/01	Contributions	Utilisation	Transfers*	Balance 31/12
Restricted funds	5 253 135	15 437 090	(17 714 609)	-	2 975 616

Statement of changes in organisational capital - 2024

Organisation Capital	Balance 01/01	Contributions	Utilisation	Transfers	Balance 31/12
Initial capital	50 000	-	-	-	50 000
Tied capital	473 294	4 380 198	(4 052 255)	674 553	1 475 790
Free capital	3 263 353	2 185 334	-	-	5 448 688
Total organisation capital	3 786 647	6 565 532	(4 052 255)	674 553	6 974 478

* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants) and foreign exchange.

Appendix to the annual financial statements for the year ended 31 December 2025

1. Presentation

L'Appel de Genève / Geneva Call (Geneva Call) is a private, not-for-profit humanitarian organisation founded in 1998 first as a charity and later, in 2004, as a foundation under Swiss law, governed by Articles 80 et seq. of the Civil Code. Its headquarters are in Geneva.

In situations of armed conflict, Geneva Call, as a neutral, impartial and independent international humanitarian organisation, endeavors to strengthen the respect of humanitarian norms and principles by armed groups and de facto authorities, in order to improve the protection of civilians.

2. Organisation

Geneva Call is governed by its statutes which have been updated on 24 June 2014 and modified again on the 21st of May 2021. The supreme body of Geneva Call is the Board of Trustees. With a minimum of five and a maximum of thirteen members, the term of the Board of Trustees lasts 3 years and is renewable. It elects its own President, Vice-President and Secretary for a 3-year term.

The Board of Trustees conducts the overall administration, management and monitoring of Geneva Call. In particular it decides on general orientations, an action plan and Geneva Call's annual budget. It approves the activity report and financial report, votes on annual financial statements, and considers all questions on the agenda. The Board of Trustees appoints people authorized to reliably represent the Foundation to third parties and determines their signatory power.

An auditor, appointed by the Board of Trustees, audits the annual financial statements of Geneva Call each year. PwC SA Geneva has been appointed as the statutory auditor for the closing of the 2025 accounts.

3. Accounting principles

a. Basis

The Geneva Call Foundation ("Geneva Call") presents its annual accounts in accordance with the Swiss GAAP RPC standards (respect of the conceptual framework, fundamental RPCs and other Swiss GAAP RPCs, (including Swiss GAAP RPC 21) and provide a true and fair view of the financial position and financial results of the organisation. They comply with the deed of foundation and the applicable provisions of the Civil Code (article 83a) and of the Swiss Codes of Obligations. For comparability reasons, last year's financial statements presentation has been updated.

The statements comply with the requirements of the ZEWO Foundation (The Swiss Central Office for Charitable organisations). Specifically, the method to calculate administration and fundraising expenses is calculated in accordance with the Zewo method.

The Board of Trustees approved the annual accounts for the year ended 31 December 2025 during the meeting held on 21th April, 2026.

b. Scope of the annual account

The present accounts consider the Foundation as a whole. The financial statements include transactions processed by the headquarters as well as those of offices abroad.

c. Conversion of foreign currencies

Transactions in foreign currencies are converted to Swiss Francs at the spot rate on the date of the transaction. The assets and liabilities in foreign currencies are converted to Swiss francs at rates in force at the balance sheet date of 31 December 2025. The results of these currency conversions are recorded in the statement of operations.

d. Cash and equivalents

Cash in hand and cash equivalents are stated in the balance sheet at their nominal value.

e. Accounts receivable, prepayments and accrued income

Accounts receivable, prepayments and accrued income are stated at their nominal value, deductions are made from the necessary value adjustments.

f. Fixed assets

Fixed assets are shown in the balance sheet at their acquisition cost, after deduction of depreciation calculated on a straight-line basis, according to the usual length of use:

Machines, vehicles and equipment in Switzerland	5 years
Installation and hardware in Switzerland	3 years
Fixed assets abroad (excluding buildings and lands)	Direct amortization *

*Geneva Call records all fixed assets used directly in overseas projects as expenses during the financial year. This principle is justified by the fact that the contexts in which Geneva Call works are unstable, and it is difficult to reliably determine their duration of use and residual value.

g. Revenue recognition

Funding contracts

Grants, contributions and donations are recognized when it is probable that the economic benefits associated with the transaction will transfer to Geneva Call and can be reliably estimated. Income from donor funding contracts signed between donors and Geneva Call is recognized in the year in which the financed expenditure is incurred.

Public contribution

Revenue from private fundraising activities is recognized when they are definitively acquired by Geneva Call. They shall be regarded as unrestricted funds, unless otherwise indicated by the donor. Funds not used at the end of the year are shown under "Operating funds or organisational capital" in the balance sheet.

Bequests and successions

The revenue from bequests and successions accepted but not realized are considered as contingent assets. They will be recognized as income when they are actually transferred to Geneva Call.

Other revenue

Other products received without special mention are allocated to unrestricted funds.

h. Valuation of services and goods received in-kind

Services and goods received in-kind are valued at the lowest price of the relevant market and disclosed in the notes. Voluntary work contributions in Switzerland are not recognized in the statement of operations but disclosed in the notes to the financial statements.

i. Tax exemption

Geneva Call benefits from a tax exemption on its income and capital. The Cantonal exemption was granted during 2018 for an unlimited period. Direct federal tax exemption, according to Article 16, Clause 3, of the Decree on Direct Federal Taxation, is valid for an unlimited period. It was determined by a decision dated 26 September 2003.

4. Cash and cash equivalents

Cash and cash equivalents	2025	2024
Cash	126 493	111 148
Bank	9 600 040	7 901 533
Paypal account	9 059	9 059
Total	9 735 592	8 021 740

For comparative reasons, last year's presentation has been modified.

5. Receivables from donors

Grants receivables (Prefinanced)	2025	2024
Australia - DFAT	-	53 335
Austria - ADA	18 604	-
Berghof Foundation (EC INTPA)	-	154 213
Diakonia (EC ECHO)	590 912	411 432
IRC (EC ECHO)	-	134 834
Italy - MFAIC	27 906	28 201
NPI (UK FCDO)	-	67 154
NRC (EC ECHO)	-	125 961
Save The Children Philippines (EC ECHO)	-	19 769
Switzerland - FDFA/PHRD	100 000	20 000
UK - FCDO	-	1 098 943
Total	737 422	2 113 842

These contribution receivables are due by donors within 12 months after the balance sheet date.

6. Other receivables

Other receivables	2025	2024
Advances to operations	222 139	250 873
Debtors (suppliers, personal, others)	49 957	-
Total	272 096	250 873

In 2025, the other receivables CHF 272'096 (2024: CHF 250'873) mainly consist of advances made by our various operating sites to their local suppliers.

For comparative reasons, last year's presentation has been modified.

7. Prepayments and accrued income

Prepayments and accrual expenses	2025	2024
Other assets	37 974	13 485
Prepayments	280 985	1 056 085
Total	318 959	1 069 569

Prepayments mainly consist of advances made to our donors for certain projects, amounting to CHF 84,807 (2024: CHF 859,103). The remaining balance of the account essentially relates to insurance invoices paid in advance.

8. Fixed Assets

Fixed Assets	2025	2024
Gross value 01.01	156 045	156 045
Disposals	-	-
Acquisitions	-	-
Gross value 31.12	156 045	156 045
Accumulated depreciation 01.01	(156 045)	(156 045)
Depreciation	-	-
Accumulated depreciation 31.12	(156 045)	(156 045)
Net value 01.01	-	-
Net value 31.12	-	-

9. Current liabilities

The current liabilities are composed of various payable expenses related to mission and program-related overheads as well as expenses related to service costs.

Creditors	2025	2024
Payables due to suppliers of goods and services	609 627	447 693
Other liabilities	81 163	175 346
Accrued expenses	585 381	883 044
Total	1 276 171	1 506 083

10.1 Change in organisation capital

Statement of change in organisation capital – 2025

Organisation capital	Balance 01/01	Prior year result	Unrestricted funds net change*	Surplus/(Deficit) for the year	Private donation	Balance 31/12
Foundation capital	50 000	-	-	-	-	50 000
Accumulated Surplus/(Deficit)	3 263 354	2 185 334	-	-	-	5 448 688
Surplus/(Deficit) for the year	2 185 334	(2 185 334)	-	904 716	-	904 716
Tied capital	1 475 790	-	26 325	-	-	1 502 115
Total organisation capital	6 974 478	-	26 325	904 716	-	7 905 519

* Please refer to the statement of changes in fund capital to see the details.

Statement of change in organisation capital – 2024

Organisation capital	Balance 01/01	Prior year result	Unrestricted funds net change*	Surplus/(Deficit) for the year	Private donation	Balance 31/12
Foundation capital	50 000	-	-	-	-	50 000
Accumulated Surplus/(Deficit)	2 154 574	1 108 779	-	-	-	3 263 353
Surplus/(Deficit) for the year	1 108 779	(1 108 779)	-	1 185 334	1 000 000	2 185 334
Tied capital	473 294	-	1 002 497	-	-	1 475 791
Total organisation capital	3 786 647	-	1 002 497	1 185 334	1 000 000	6 974 478

* Please refer to the statement of changes in fund capital to see the details.

10.2 Change in fund capital

The changes of funds by donors for 2025 are as follows:

Fund capital	01/01/2025	Transfer *	Funding 2025	Loss/Gain FX	Use of funds	31/12/2025
Private donors						
Private Donor	-	-	6 537	-	(6 537)	-
Total private donors	0	0	6 537	0	(6 537)	0
Public authorities and non-governmental organizations						
Australia DFAT	538 245	-	522 082	(7 448)	(826 357)	226 522
Austria - ADA	-	-	187 665	-	(187 665)	-
Berghof Foundation (EC INTPA)	355 441	-	-	9 657	(365 099)	-
Canada DFATD	289 329	7 678	34 141	(11 102)	(320 046)	-
Canton of Geneva	-	-	216 000	-	(171 607)	44 393
City of Geneva	-	-	31 520	-	(31 520)	-
Diakonia (EC ECHO)	-	(548 722)	728 603	59 879	(239 761)	-
European Commission - FPI	1 138 062	-	2 643 537	67 954	(3 389 995)	459 557
Finland - MFA	-	-	278 957	(206)	(278 750)	-
French - MFAE	44 923	-	361 100	(442)	(157 329)	248 251
Germany - FMFA	-	1 374	2 912 120	2 508	(2 916 002)	-
Hans Wilsdorf Foundation	-	-	500 000	-	-	500 000
Ireland - DFA	-	-	140 558	-	(140 558)	-
Italy - MFAIC	-	-	13 953	-	(13 953)	-
Liechtenstein - MFA	-	-	100 000	-	(100 000)	-
LWF	-	-	6 996	-	-	6 996
Luxembourg - MFEA	274 138	-	-	(1 776)	(272 361)	-
Norway - MFA	347 016	-	393 980	-	(407 508)	333 489
Norway - Norad	650 041	-	3 104 465	(2 573)	(2 851 602)	900 332
NPI (UK FCDO)	231 455	-	1 779 613	(2 397)	(1 853 498)	155 173
NRC (EC ECHO)	268 326	-	903 331	(6 495)	(874 123)	291 039
STC Philippines (EC ECHO)	529	-	-	(529)	-	-
Spain - MFAEUC	-	-	94 559	-	(47 957)	46 602
Sweden - Sida	159 916	-	1 023 584	-	(1 183 500)	-
Swiss Embassy Bamako - FDFA	6 000	-	-	-	-	6 000
Switzerland - FDFA/PHRD	-	(46 391)	798 027	(78)	(731 314)	20 244
Switzerland - SDC	147 983	-	450 000	-	(596 456)	1 527
TdH (EC ECHO)	-	-	426 666	-	(277 171)	149 495
UK - FCDO	-	(159 211)	844 753	53 766	(739 309)	-
Total public authorities	4 451 403	(745 272)	18 496 211	160 718	(18 973 440)	3 389 621

* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants).

Total	4 451 403	(745 272)	18 502 748	160 718	(18 979 977)	3 389 621
Total restricted	2 975 616	-	13 324 120	-	(14 412 230)	1 887 506
Total unrestricted	1 475 787	(745 272)	5 172 091	160 718	(4 561 210)	1 502 115
Private donation allocated to organisational funds **	-	-	6 537	-	(6 537)	-

Change in fund capital B/S	-	(745 272)	18 502 748	160 718	(18 979 977)	(1 061 783)
- Total restricted	-	-	13 324 120	-	(14 412 230)	(1 088 110)
- Total unrestricted	-	(745 272)	5 172 091	160 718	(4 561 210)	26 328
-Private donation allocated to organisational funds **	-	-	6 537	0	(6 537)	-
Change in fund capital PnL	-	-	18 502 748	-	(18 979 977)	(477 229)

Note: there are rounding difference in the sum of columns and lines.

The changes of funds by donors for 2024 are as follows:

Fund capital	01/01/2024	Transfer *	Funding 2025	Loss/Gain FX	Use of funds	31/12/2024
Private donors						
Other Core	5 957	-	-	(5 957)	-	-
Private Donor	-	-	1 015 850	-	(1 015 850)	-
Total private donors	5 957	0	1 015 850	(5 957)	(1 015 850)	0
Public authorities and non-governmental organizations						
Australia DFAT	381 957	-	840 584	1 664	(685 960)	538 245
Belgium - FPSFAFTDC	337 700	-	(19 020)	(14 075)	(304 604)	-
Berghof Foundation (EC INTPA)	757 053	-	-	5 119	(406 730)	355 441
Canada DFATD	251 673	-	333 542	(20 973)	(274 913)	289 329
City of Geneva	-	-	31 520	-	(31 520)	-
Diakonia (EC ECHO)	382 312	548 722	1 844 353	(22 690)	(2 752 697)	-
EU - EIDHR	65 390	(36 950)	(42 492)	61 898	(47 846)	-
European Commission - FPI	1 187 489	-	2 068 262	39 825	(2 157 514)	1 138 062
Finland - MFA	-	-	288 116	(2 339)	(285 777)	-
French - MFAE	458 395	-	-	-	(413 473)	44 923
Germany - FMFA	-	2 588	3 057 836	(10 978)	(3 049 446)	0
IRC (EC ECHO)	-	-	-	-	-	0
Ireland - DFA	141 850	-	-	-	(141 850)	-
Italy - MFAIC	1	-	14 100	-	(14 101)	-
Liechtenstein - MFA	-	-	100 000	-	(100 000)	-
Luxembourg - MFEA	322 874	-	391 474	4 891	(445 101)	274 138
New Zealand - MFAT	40 673	-	-	-	(40 673)	0
Norway - MFA	86 838	-	-	(358)	(86 480)	-
Norway - Norad	481 722	-	3 323 764	53 508	(2 861 937)	997 057
NPI (UK FCDO)	505 404	-	1 669 740	18 856	(1 962 545)	231 455
NRC (EC ECHO)	(281 471)	-	1 005 667	17 489	(473 359)	268 326
STC Philippines (EC ECHO)	5 404	(4 875)	-	-	-	529
Spain - MFAEUC	40 270	-	-	-	(40 270)	0
Sweden - MFA	-	-	322 653	(2 811)	(319 842)	-
Sweden - Sida	285 216	-	535 512	(4 077)	(656 735)	159 916
Swiss Embassy Bamako - FDFA	20 088	-	-	(14 088)	-	6 000
Switzerland - FDFA/PHRD	-	46 391	750 000	-	(796 391)	0
Switzerland - SDC	-	(260 350)	1 000 000	-	(591 667)	147 983
UK - FCDO	249 628	232 376	2 301 678	41 751	(2 825 433)	-
Total public authorities	5 720 467	527 902	19 817 290	152 612	(21 766 864)	4 451 403
<i>* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants).</i>						
Total	5 726 423	527 902	20 833 140	146 655	(22 782 714)	4 451 403
<i>Total restricted</i>	<i>5 253 135</i>	<i>-</i>	<i>15 437 090</i>	<i>-</i>	<i>(17 714 609)</i>	<i>2 975 616</i>
<i>Total unrestricted</i>	<i>473 294</i>	<i>527 902</i>	<i>4 380 198</i>	<i>146 655</i>	<i>(4 052 255)</i>	<i>1 475 794</i>
<i>Private donation allocated to organisational funds **</i>	<i>-</i>	<i>-</i>	<i>1 015 850</i>	<i>-</i>	<i>(1 015 850)</i>	<i>-</i>
<i>**Private donations are essentially made up of a donation of CHF 1,000,000 from a donor wishing to remain anonymous and with the condition to be used to strengthen our organisational funds.</i>						
Change in fund capital B/S	-	527 902	20 833 140	146 655	(22 782 714)	(1 275 019)
<i>- Total restricted</i>	<i>-</i>	<i>-</i>	<i>15 437 090</i>	<i>-</i>	<i>(17 714 609)</i>	<i>(2 277 519)</i>
<i>- Total unrestricted</i>	<i>-</i>	<i>527 902</i>	<i>4 380 198</i>	<i>146 655</i>	<i>(4 052 255)</i>	<i>1 002 500</i>
Change in fund capital PnL	-	-	20 833 140	-	(22 782 714)	(1 949 576)

Note: there are rounding difference in the sum of columns and lines.

11. Contributions

Geneva Call received non-restricted contributions from the following donors:

Unrestricted contributions	2025	2024
Private donors		
Individuals	6 537	15 850
Private Donors	-	1 000 000
Total	6 537	1 015 850
Public authorities and non-governmental organizations		
Austria - ADA	187 665	-
City of Geneva	31 520	31 520
Finland - MFA	92 915	97 598
Hans Wilsdorf Foundation	500 000	-
Ireland - DFA	46 853	-
Italy - MFAIC	13 953	14 100
Liechtenstein - MFA	100 000	100 000
Norway - Norad	2 381 042	2 501 468
Spain - MFAEUC	94 559	-
Sweden - Sida	1 023 584	535 512
Switzerland - FDFA/PHRD	700 000	1 100 000
Total	5 172 091	4 380 198

Geneva Call received restricted contributions from the following donors:

Restricted contributions	2025	2024
Public authorities and non-governmental organizations		
Australia DFAT	522 082	840 584
Belgium - FPSFAFTDC	-	(19 020)
Canada DFATD	34 140	333 542
Canton of Geneva	216 000	-
Diakonia (EC ECHO)	728 603	1 844 353
European Commission - FPI	2 643 537	2 068 262
European Commission - INTPA	-	(42 492)
Finland - MFA	186 041	190 518
French - MFAE	361 100	-
Germany - FMFA	2 912 120	3 057 836
Ireland - DFA	93 705	-
LWF	6 998	-
Luxembourg - MFEA	-	391 474
Norway - MFA	393 980	416 911
Norway - Norad	723 424	405 384
NPI (UK FCDO)	1 779 613	1 669 740
NRC (EC ECHO)	903 331	1 005 667
Sweden - MFA	-	322 653
Switzerland - FDFA/PHRD	98 027	100 000
Switzerland - SDC	450 000	550 000
TdH (EC ECHO)	426 666	-
UK - FCDO	844 753	2 301 678
Total public authorities *	13 324 120	15 437 090
Total project support cost *	(898 179)	(1 169 357)
Excluding project support cost	12 425 941	14 267 734

*Public restricted and unrestricted donations total CHF 13,324,120. The Total Project Support Cost line item is equal to the portion of restricted donations that compensate our structural costs. This part can be used according to our needs. Note: there might be rounding difference with Note 10.2.

12. Total costs by nature

Expenses by nature are composed as follows:

- Project expenses: The costs of projects include all direct and indirect project-related costs as well as coordination costs incurred at headquarters for these projects.
- Administration expenses: The costs incurred at headquarters for general administration. This includes the Executive Management, Corporate Communications, Information Technology Management, Human Resources Management and non-project related accounting.
- Fundraising expenses: These are activities that directly serve the purpose of fundraising such as canvassing donors, writing project applications, participating in tenders etc.

2025				
Type of expenses	Project	Administrative	Fundraising	Total
Human resources	8 705 400	2 329 445	275 028	11 309 873
Travel & accommodation	1 774 956	122 018	5 771	1 902 745
Operating costs	1 831 279	270 340	2 272	2 103 891
Professional services	1 300 713	263 657	-	1 564 370
Communication and advocacy	560 551	57 574	1 250	619 375
Depreciation	-	-	-	-
Total	14 172 899	3 043 034	284 321	17 500 254

2024				
Type of expenses	Project	Administrative	Fundraising	Total
Human resources	9 419 156	2 126 641	291 760	11 837 557
Travel & accommodation	2 436 910	165 347	7 340	2 609 597
Operating costs	2 738 982	226 632	1 072	2 966 686
Professional services	1 263 876	203 410	-	1 467 286
Communication and advocacy	1 043 673	32 719	-	1 076 392
Depreciation	-	-	-	-
Total	16 902 597	2 754 749	300 172	19 957 518

13. Financial results

The financial result is mainly composed by the foreign exchange gain / (loss) related to transactions in foreign currencies, bank charges and finance costs related to transfers to countries where the banking system is not operating normally (Syria, Myanmar, Afghanistan and Sudan).

14. Non-monetary contributions

For the year 2025, members of the Board of Trustees contributed 243 hours to the activities of the Foundation (2024: 270 hours).

The premises of the foundation Chemin de la Chevillarde 47 are made available free of charge by the commune of Chêne-Bougeries in agreement with the owner, the CPPS, in exchange of which the Foundation has committed to bear all the costs of renovation, maintenance and insurance. The estimated value of this gratuity is CHF 140,000 on an annual basis. In November 2022 Geneva Call confirmed their intention to continue with the existing agreement for the next ten years starting in 2023.

The City of Geneva made a donation in kind of approximately CHF 4,500 to pay for our catering during the Geneva Call 25th anniversary event at the Palais Eynard on the 4th of September 2025.

15. Remuneration of Management

The total remuneration of the management amounts to CHF 700,799 for the year 2025 (CHF 707,059 in 2024).

16. Retirement scheme

The employees of Geneva Call (35 individuals at 31 December 2025, 2024: 37 individuals) working at headquarters, are covered by an occupational pension scheme in accordance with the provisions of the Swiss Federal Law on Occupational Pensions, Old-Age and Survivors' Benefits. Pension benefits are provided by the CIEPP. For 2025, the CIEPP's coverage level, which should be around 122%, will be audited and communicated definitively next June, in the 2025 annual report. The CIEPP capital ratio in 2024 was 119.1% (2023: 113.5%).

The employer does not guarantee pension benefits. The pension plan is financed by the contributions of the employer and the employees. Employer contributes 50% of the premium. The premium is recorded as an expense for the period in which it is due.

17. Risk assessment and internal control system

The Foundation defines the internal control system (ICS) as the totality of the processes, methods and measures used to ensure a smooth flow of business.

a. Foreign exchange risk

The Foundation does not currently use hedge instruments for foreign currency conversion and converts foreign currency transactions at FX rate of the transaction date and foreign liabilities, assets at the FX rate of the balance sheet date.

b. Banking risk management

Geneva Call mitigates any banking risk by working in Switzerland with several banks. In the field, the volume of bank deposits is reduced to the needs of the operational requirements.

c. Credit risk

Credit risk is the risk that a counterparty will not meet its commitments. The Foundation mitigates the credit risk receiving contributions advance and thus before the projects are delivered.

d. Liquidity risk

The Foundation ensures that at all times a sufficient level of liquidity for its operations has been maintained. As a result, the funds are held in cash.

e. Operational risk

Given its field activities in different countries around the world, the Foundation has defined a set of measures and procedures to limit operational risks through a regular risk assessment, a definition of a security framework and a constant monitoring of its activities.

18. Employees

As of December 31, 2025, the Foundation employs 36 people in Switzerland (FTE: 35.7), 23 Field expatriates (FTE:23) and 150 (FTE : 139) national employees in the field for a total headcount of 209 (2024: 37 employees in Switzerland, 30 field expatriates and 206 national employees for a total headcount of 273).

19. Exceptional result

Geneva Call recorded CHF 2,095 in exceptional expenses attributable to prior periods (2024: CHF 5,047). Additionally, exceptional income of CHF 3,110 was generated from asset disposals at headquarters and in the field.




20. Subsequent events to the closing

No event occurred after the balance sheet date that could materially impact the annual accounts as of 31 December 2025.



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