



# APPEL DE GENEVE / GENEVA CALL

Geneva

Report of the statutory auditor  
to the Foundation Board of Trustees  
on the financial statements 2024



# Report of the statutory auditor

## to the Foundation Board of Trustees of APPEL DE GENEVE / GENEVA CALL, Geneva

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of APPEL DE GENEVE / GENEVA CALL (the Foundation), which comprise the balance sheet as at 31 December 2024, the statement of operations, the cash flow statement and the statement of changes in fund capital for the year then ended, and appendix to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law as well as the Foundation's deed and the internal regulations.

#### Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Foundation Board of Trustees' responsibilities for the financial statements

The Foundation Board of Trustees is responsible for the preparation of financial statements, that give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law, the Foundation's deed and the internal regulations, and for such internal control as the Foundation Board of Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Foundation Board of Trustees is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Foundation Board of Trustees either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Foundation Board of Trustees's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Foundation Board of Trustees or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

In accordance with article 83b para. 3 CC in conjunction with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Foundation Board of Trustees, for the preparation of the financial statements.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA



Patrick Wagner  
Licensed audit expert  
Auditor in charge



Alexandre Meugnot

Geneva, 29 April 2025

Enclosure:

- Financial statements (balance sheet, statement of operations, cash flow statement, statement of changes in fund capital and appendix to the financial statements)



# APPEL DE GENEVE GENEVA CALL

Financial Statements for the year ended  
31 December 2024

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## Balance Sheet

### GENEVA CALL FOUNDATION

BALANCE SHEET (CHF)	Notes	2024	2023
Cash and cash equivalent	4	6 903 406	5 237 799
Current accounts		149	7 301
Receivables from donors	5	2 113 842	3 451 279
Other receivables	6	1 369 207	1 109 026
Prepayments and accrued income	7	1 069 569	407 795
<b>Current assets</b>		<b>11 456 174</b>	<b>10 213 200</b>
Fixed assets	8	-	-
<b>Non-current assets</b>			
<b>Total Assets</b>		<b>11 456 174</b>	<b>10 213 200</b>
Payables due to suppliers of goods and services		447 692	368 610
Other liabilities		175 346	188 714
Accrued expenses		883 044	616 097
<b>Current liabilities</b>	9	<b>1 506 083</b>	<b>1 173 421</b>
Restricted Funds		2 975 613	5 253 130
<b>Operating Funds</b>	10.2	<b>2 975 613</b>	<b>5 253 130</b>
<b>Organisational fund balances</b>			
- Initial unrestricted funds		50 000	50 000
- Accumulated Surplus/(Deficit)		3 263 354	2 154 574
- Surplus/(Deficit) for the year		2 185 334	1 108 782
- Unrestricted funds		1 475 790	473 294
<b>Total Organisational fund balances</b>	10.1	<b>6 974 478</b>	<b>3 786 650</b>
<b>Total Liabilities and Organisational fund balances</b>		<b>11 456 174</b>	<b>10 213 200</b>

## Statement of operations

### GENEVA CALL FOUNDATION

STATEMENT OF OPERATIONS (CHF)	Notes	2024	2023
<b>Contributions</b>	<b>11</b>		
Contributions received from private foundations/donors			
- restricted		-	-
- unrestricted		1 015 850	107 408
Contributions received from public authorities/non-governmental organization			
- restricted		14 267 730	16 776 979
- unrestricted		4 380 198	2 913 097
Other contributions unrestricted		1 169 357	1 100 866
<b>Total Contributions</b>		<b>20 833 135</b>	<b>20 898 351</b>
<b>Operating expenditures</b>	<b>12</b>	<b>19 957 518</b>	<b>18 053 012</b>
Project expenditures		16 902 597	15 185 149
Administrative expenditures		2 754 749	2 593 421
Fundraising expenditures		300 172	274 442
<b>Total Operating expenditures</b>		<b>19 957 518</b>	<b>18 053 012</b>
<b>Change in operating funds</b>	<b>10.2</b>	<b>-1 949 576</b>	<b>1 373 966</b>
<b>Operating result</b>		<b>2 825 193</b>	<b>1 471 373</b>
<b>Financial result</b>	<b>13</b>	<b>634 812</b>	<b>349 097</b>
Financial expenses		231 016	155 219
Financial incomes		30 159	-
Net exchange loss/(gain)		433 955	193 878
<b>Exceptional result</b>	<b>19</b>	<b>-5 047</b>	<b>-13 497</b>
Prior years incomes		-	7 733
Prior years expenses		5 047	21 230
<b>Surplus/(Deficit) for the year</b>		<b>2 185 334</b>	<b>1 108 779</b>
- Surplus from current operations		1 185 334	1 108 779
- Exceptional donation to increase our organisational funds*		1 000 000	-

\*Donation from a single donor wishing to remain anonymous with the condition that the donation is allocated to our organisational funds.

## Cash flow statement

### GENEVA CALL FOUNDATION

CASH FLOW STATEMENT (CHF)	2024	2023
	CHF	CHF
Surplus/(Deficit) for the year	2 185 334	1 108 779
Change in Operating Funds	-1 275 019	1 373 966
Depreciation	-	-
Increase (-) / Decrease (+) Receivables from services	7 152	6 880
Increase (-) / Decrease (+) Receivables from services	1 337 433	-836 540
Increase (-) / Decrease (+) Prepayment and accrued income	-661 774	661 212
Increase (-) / Decrease (+) Other short-term receivables	-260 181	15 035
Increase (+) / Decrease (-) Other short-term liabilities	-13 368	188 637
Increase (+) / Decrease (-) Payables due to suppliers	79 083	216 013
Increase (+) / Decrease (-) Accruals expenses	266 947	122 005
<b>Cash flow from operating activities</b>	<b>1 665 608</b>	<b>2 855 987</b>
Investment (-) in tangible fixed assets	-	-
Disinvestment (+) of financial assets	-	-
<b>Cash flow from investment activities</b>	<b>-</b>	<b>-</b>
Other (+increase in organisational fund balances)	-	-
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Increase (+) / Decrease (-) in cash and cash equivalent</b>	<b>1 665 608</b>	<b>2 855 987</b>
Cash and cash equivalent beginning of the year	5 237 799	2 381 812
Cash and cash equivalent end of the year	6 903 406	5 237 799
<b>Increase (+) / Decrease (-) in cash and cash equivalent</b>	<b>1 665 607</b>	<b>2 855 987</b>

## Statement of changes in fund capital

### GENEVA CALL FOUNDATION

#### Statement of changes in Fund Capital 2024

Fund capital	Balance 01/01	Contributions	Utilisation	Transfers*	Balance 31/12
Fund capital	5 253 135	15 437 090	-17 714 609	-	2 975 616

#### Statement of changes in organisational capital 2024

Organisational Capital	Balance 01/01	Contributions	Utilisation	Transfers *	Balance 31/12
Tied capital	473 294	4 380 198	-4 052 255	674 553	1 475 790
Paid in capital	50 000	-	-	-	50 000
Free capital	3 263 353	2 185 334	-	-	5 448 688
<b>Total Organisational fund balances</b>	<b>3 786 647</b>	<b>6 565 532</b>	<b>-4 052 255</b>	<b>674 553</b>	<b>6 974 478</b>

\* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants) and foreign exchange.

#### Statement of changes in Fund Capital 2023

Fund capital	Balance 01/01	Contributions	Utilisation	Transfers	Balance 31/12
Fund capital	3 901 547	17 876 618	-16 525 030	-	5 253 135

#### Statement of changes in organisational capital 2023

Organisational Capital	Balance 01/01	Contributions	Utilisation	Transfers	Balance 31/12
Tied capital	450 913	3 020 506	-2 998 125	-	473 294
Paid in capital	50 000	-	-	-	50 000
Free capital	2 154 574	1 108 779	-	-	3 263 353
<b>Total Organisational fund balances</b>	<b>2 655 487</b>	<b>4 129 285</b>	<b>-2 998 125</b>	<b>-</b>	<b>3 786 647</b>

## **Appendix to the annual financial statements for the year ended 31 December 2024**

### **1. Presentation**

L'Appel de Genève / Geneva Call (Geneva Call) is a private, not-for-profit humanitarian organization founded in 1998 first as a charity and later, in 2004, as a foundation under Swiss law, governed by Articles 80 et seq. of the Civil Code. Its headquarters are in Geneva.

In situations of armed conflict, Geneva Call, as a neutral, impartial and independent international humanitarian organization, endeavors to strengthen the respect of humanitarian norms and principles by armed groups and de facto authorities, in order to improve the protection of civilians.

### **2. Organization**

Geneva Call is governed by its statutes which have been updated on 24 June 2014 and modified again on the 21st of May 2021. The supreme body of Geneva Call is the Board of Trustees. With a minimum of five and a maximum of thirteen members, the term of the Board of Trustees lasts 3 years and is renewable. It elects its own President, Vice-President and Secretary for a 3-year term.

The Board of Trustees conducts the overall administration, management and monitoring of Geneva Call. In particular it decides on general orientations, an action plan and Geneva Call's annual budget. It approves the activity report and financial report, votes on annual financial statements, and considers all questions on the agenda. The Board of Trustees appoints people authorized to reliably represent the Foundation to third parties and determines their signatory power.

An auditor, appointed by the Board of Trustees, audits the annual financial statements of Geneva Call each year. As of 2024, PwC SA Geneva has been appointed as the auditor.

### **3. Accounting principles**

#### **a. Basis**

The Geneva Call Foundation ("Geneva Call") presents its annual accounts in accordance with the Swiss GAAP RPC standards (respect of the conceptual framework, fundamental RPCs and other Swiss GAAP RPCs, (including Swiss GAAP RPC 21) and provide a true and fair view of the financial position and financial results of the organization. They comply with the deed of foundation and the applicable provisions of the Civil Code (article 83a) and of the Swiss Codes of Obligations. For comparability reasons, last year's financial statements presentation has been updated.

The statements comply with the requirements of the ZEWO Foundation (The Swiss Central Office for Charitable organizations). Specifically, the method to calculate administration and fundraising expenses is calculated in accordance with the Zewo method.

The Board of Trustees approved the annual accounts for the year ended 31 December 2024 during the meeting held on 29th April, 2025.

#### **b. Scope of the annual account**

The present accounts consider the Foundation as a whole. The financial statements include transactions processed by the headquarters as well as those of offices abroad.

#### **c. Conversion of foreign currencies**

Transactions in foreign currencies are converted to Swiss Francs at the spot rate on the date of the transaction. The assets and liabilities in foreign currencies are converted to Swiss francs at rates in force at the balance sheet date 31 December. The results of these currency conversions are recorded in the statement of operations.

#### **d. Cash and equivalents**

Cash in hand and cash equivalents are stated in the balance sheet at their nominal value.

#### **e. Accounts receivable, prepayments and accrued income**

Accounts receivable, prepayments and accrued income are stated at their nominal value, deductions are made from the necessary value adjustments.

#### **f. Fixed assets**

Fixed assets are shown in the balance sheet at their acquisition cost, after deduction of depreciation calculated on a straight-line basis, according to the usual length of use:

Machines, vehicles and equipment in Switzerland	5 years
Installation and hardware in Switzerland	3 years
Fixed assets abroad (excluding buildings and lands)	Direct amortization *

\*Geneva Call records all fixed assets used directly in overseas projects as expenses during the financial year. This principle is justified by the fact that the contexts in which Geneva Call works are unstable, and it is difficult to reliably determine their duration of use and residual value.

## **g. Revenue recognition**

### Funding contracts

Grants, contributions and donations are recognized when it is probable that the economic benefits associated with the transaction will transfer to Geneva Call and can be reliably estimated. Income from donor funding contracts signed between donors and Geneva Call is recognized in the year in which the financed expenditure is incurred.

### Public contribution

Revenue from private fundraising activities is recognized when they are definitively acquired by Geneva Call. They shall be regarded as unrestricted funds, unless otherwise indicated by the donor. Funds not used at the end of the year are shown under "Operating funds or fund capital" in the balance sheet.

### Bequests and successions

The revenue from bequests and successions accepted but not realized are considered as contingent assets. They will be recognized as income when they are actually transferred to Geneva Call.

### Other revenue

Other products received without special mention are allocated to unrestricted funds.

## **h. Valuation of services and goods received in-kind**

Services and goods received in-kind are valued at the lowest price of the relevant market and disclosed in the notes. Voluntary work contributions in Switzerland are not recognized in the statement of operations but disclosed in the notes to the financial statements.

## **i. Tax exemption**

Geneva Call benefits from a tax exemption on its income and capital. The Cantonal exemption was granted during 2018 for an unlimited period. Direct federal tax exemption, according to Article 16, Clause 3, of the Decree on Direct Federal Taxation, is valid for an unlimited period. It was determined by a decision dated 26 September 2003.

#### 4. Cash and cash equivalents

Cash and Cash equivalents	2024	2023
Cash	6 248	7 666
Bank	6 888 100	5 221 074
Paypal account	9 059	9 059
<b>TOTAL</b>	<b>6 903 406</b>	<b>5 237 799</b>

#### 5. Receivables from donors

Grants receivables (Prefinanced)	2024	2023
Australia - DFAT	53 335	-
Belgium - FPSFAFTDC	-	185 940
Berghof Foundation (EC INTPA)	154 213	892 512
Canada - DFATD	-	-0
Diakonia (EC ECHO)	411 432	-
European Commission - FPI	-	158 049
European Commission - INTPA	-	472 756
Germany - FMFA	-0	-
IRC (EC ECHO)	134 834	133 354
Italy - MFAIC	28 200	13 946
Norway - NORAD	-	139 455
NPI (UK FCDO)	67 153	543 485
NRC (EC ECHO)	125 961	151 601
Save The Children International	-	9 558
Save The Children Philippines (EC ECHO)	19 769	18 548
Switzerland - FDFA/PHRD	20 000	-
UK - FCDO	1 098 943	732 075
<b>TOTAL</b>	<b>2 113 842</b>	<b>3 451 279</b>

These contribution receivables are due by donors within 12 months after the balance sheet date.

## 6. Other receivables

Other receivables	2024	2023
Advances to Operations	1 369 207	1 109 026
Debtors (tax administration)	-	
<b>TOTAL</b>	<b>1 369 207</b>	<b>1 109 026</b>

In 2024, the other receivables (CHF 1,369,207) consist of cash advances made by Geneva Call HQ to Operations Sites in the intervention areas.

In 2023, the other receivables (CHF 1,109,026) consist of cash advances made by Geneva Call HQ to Operations Sites in the intervention areas .

## 7. Prepayments and accrued income

Prepayments and accrual expenses	2024	2023
Other assets	13 485	18 294
Prepayments	1 056 085	389 501
<b>TOTAL</b>	<b>1 069 569</b>	<b>407 795</b>

Prepayments are prefinancing of grants (CHF 859,103) and prepaid expenses which are mainly insurance for employees.

## 8. Fixed Assets

Fixed Assets	2024	2023
<b>Gross value 01.01</b>	<b>156 045</b>	<b>156 045</b>
Disposals	-	-
Acquisitions	-	-
<b>Gross value 31.12</b>	<b>156 045</b>	<b>156 045</b>
Accumulated depreciation 01.01	-156 045	-156 045
Depreciation	-	-
<b>Accumulated depreciation 31.12</b>	<b>-156 045</b>	<b>-156 045</b>
Net value 01.01	-	-
Net value 31.12	-	-

## 9. Current liabilities

The current liabilities are composed of various payable expenses related to mission and program-related overheads as well as expenses related to service costs.

Creditors	2024	2023
Payables due to suppliers of goods and services	447 692	368 610
Other liabilities	175 346	188 714
Accrued expenses	883 044	616 097
<b>TOTAL</b>	<b>1 506 083</b>	<b>1 173 421</b>

## 10.1 Change in organizational fund balances

Statement of change in organisational fund balances 2024						
Organisational fund balances	Balance 01/01	Prior year Surplus/(Deficit) allocation	Unrestricted funds net change*	Surplus/(Deficit) for the year	Private donation	Balance 31/12
Initial unrestricted funds	50 000	-	-	-		50 000
Accumulated Surplus/(Deficit)	2 154 574	1 108 779	-	-		3 263 353
Surplus/(Deficit) for the year	1 108 779	-1 108 779	-	1 185 334	1 000 000	2 185 334
Unrestricted funds	473 294	-	1 002 496	-		1 475 790
<b>Total Organisational fund balances</b>	<b>3 313 353</b>	<b>-</b>	<b>1 002 496</b>	<b>1 185 334</b>	<b>1 000 000</b>	<b>6 974 478</b>

\* Please refer to the Statement of changes in Fund Capital to see the details.

Statement of change in organisational fund balances 2023						
Organisational fund balances	Balance 01/01	Prior year Surplus/(Deficit) allocation	Unrestricted funds net change*	Surplus/(Deficit) for the year	Private donation	Balance 31/12
Initial unrestricted funds	50 000	-	-	-		50 000
Accumulated Surplus/(Deficit)	1 105 217	1 049 357	-	-		2 154 574
Surplus/(Deficit) for the year	1 049 357	-1 049 357	-	1 108 779		1 108 779
Unrestricted funds	450 913		22 381			473 294
<b>Total Organisational fund balances</b>	<b>2 655 487</b>	<b>-</b>	<b>22 381</b>	<b>1 108 779</b>		<b>3 786 647</b>

\* Please refer to the Statement of changes in Fund Capital to see the details.

## 10.2 Change in operating funds

The changes of funds by donors for 2024 are as follows:

OPERATING FUNDS	01/01/2024	Transfer *	Contributions / Funding 2024	Loss (+) / Gain (-) currency 2024	Use of Funds 2024	31/12/2024
<b>PRIVATE DONORS</b>						
Other Core	5 957	-	-	-5 957	-	-
Private Donor	-	-	1 015 850	-	-1 015 850	-
<b>TOTAL PRIVATE DONORS</b>	<b>5 957</b>	<b>0</b>	<b>1 015 850</b>	<b>-5 957</b>	<b>-1 015 850</b>	<b>0</b>
<b>PUBLIC AUTHORITIES AND NON-GOVERNMENTAL ORGANIZATIONS</b>						
Australia DFAT	381 957	-	840 584	1 664	-685 960	538 245
Belgium - FPSFAFTDC	337 700	-	-19 020	-14 075	-304 604	-
Berghof Foundation (EC INTPA)	757 053	-	-	5 119	-406 730	355 441
Canada DFATD	251 673	-	333 542	-20 973	-274 913	289 329
City of Geneva	-	-	31 520	-	-31 520	-
Diakonia (EC ECHO)	382 312	548 722	1 844 353	-22 690	-2 752 697	-
EU - EIDHR	65 390	-36 950	-42 492	61 898	-47 846	-
European Commission - FPI	1 187 489	-	2 068 262	39 825	-2 157 514	1 138 062
Finland - MFA	-	-	288 116	-2 339	-285 777	-
French - MFAE	458 395	-	-	-	-413 473	44 923
Germany - FMFA	-	2 588	3 057 836	-10 978	-3 049 446	-0
IRC (EC ECHO)	0	-	-	-	-	0
Ireland - DFA	141 850	-	-	-	-141 850	-
Italy - MFAIC	1	-	14 100	-	-14 101	-
Liechtenstein - MFA	-	-	100 000	-	-100 000	-
Luxembourg - MFEA	322 874	-	391 474	4 891	-445 101	274 138
New Zealand - MFAT	40 673	-	-	-	-40 673	0
Norway - MFA	86 838	-	-	-358	-86 480	-
Norway - Norad	481 722	-	3 323 764	53 508	-2 861 937	997 057
NPI (UK FCDO)	505 404	-	1 669 740	18 856	-1 962 545	231 455
NRC (EC ECHO)	-281 471	-	1 005 667	17 489	-473 359	268 326
Save The Children Philippines (EC ECHO)	5 404	-4 875	-	-	-	529
Spain - MFAEUC	40 270	-	-	-	-40 270	-0
Sweden - MFA	-	-	322 653	-2 811	-319 842	-
Sweden - Sida	285 216	-	535 512	-4 077	-656 735	159 916
Swiss Embassy Bamako - FDFA	20 088	-	-	-14 088	-	6 000
Switzerland - FDFA/PHRD	-	46 391	750 000	-	-796 391	-0
Switzerland - SDC	-	-260 350	1 000 000	-	-591 667	147 983
UK - FCDO	249 628	232 376	2 301 678	41 751	-2 825 433	-
<b>TOTAL PUBLIC AUTHORITIES</b>	<b>5 720 467</b>	<b>527 902</b>	<b>19 817 290</b>	<b>152 612</b>	<b>-21 766 864</b>	<b>4 451 403</b>
<i>* The transfer is a reclassification of debit grant balances to prepaid (prefinancing of grants).</i>						
<b>TOTAL</b>	<b>5 726 423</b>	<b>527 902</b>	<b>20 833 140</b>	<b>146 655</b>	<b>-22 782 714</b>	<b>4 451 403</b>
- TOTAL RESTRICTED	5 253 135	-	15 437 090	-	-17 714 609	2 975 616
- TOTAL UNRESTRICTED	473 294	527 902	4 380 198	146 655	-4 052 255	1 475 794
- PRIVATE DONATION ALLOCATED TO ORGANISATIONAL FUNDS	-	-	1 015 850	-	-1 015 850	-
<i>**Private donations are essentially made up of a donation of CHF 1,000,000 from a donor wishing to remain anonymous and with the condition to be used to strengthen our organisational funds.</i>						
<b>CHANGE IN OPERATING FUNDS B/S</b>	<b>-</b>	<b>527 902</b>	<b>20 833 140</b>	<b>146 655</b>	<b>-22 782 714</b>	<b>-1 275 019</b>
- TOTAL RESTRICTED	-	-	15 437 090	-	-17 714 609	-2 277 519
- TOTAL UNRESTRICTED	-	527 902	4 380 198	146 655	-4 052 255	1 002 500
<b>CHANGE IN OPERATING FUNDS P/L</b>	<b>-</b>	<b>-</b>	<b>20 833 140</b>	<b>-</b>	<b>-22 782 714</b>	<b>-1 949 576</b>

Note: there are rounding difference in the sum of columns and lines.

The changes of funds by donors for 2023 are as follows:

OPERATING FUNDS	01/01/2023	Transfer	Contributions / Funding 2023	Loss (+) / Gain (-) currency 2023	Use of Funds 2023	31/12/2023
<b>PRIVATE DONORS</b>						
Other Core	5 957	-	-	-	-	5 957
Private Donor	982 920	-	100 000	120	-1 083 040	-
<b>TOTAL PRIVATE DONORS</b>	<b>988 877</b>	<b>0</b>	<b>100 000</b>	<b>120</b>	<b>-1 083 040</b>	<b>5 957</b>
<b>PUBLIC AUTHORITIES AND NON-GOVERNMENTAL ORGANIZATIONS</b>						
Australia DFAT	82 910	-	867 098	-1 179	-566 872	381 957
Canada DFATD	176 266	-	322 850	-10 752	-236 692	251 673
Canton of Geneva	96 947	-	-	-6 089	-90 859	-
Danish Refugee Council (ECHO)	43 411	-	-	-43 410	-	0
ECHO	0	-	3 127 357	10 146	-3 031 258	106 245
EU - EIDHR	0	-	-29 842	29 842	-	0
EU - IcSP	5 972	-	-6 845	873	-	0
FDFA - Swiss Embassy Bamako	1 997	-	-	18 091	-	20 088
Geneva Academy (UK AHRC)	4 242	-	-	-4 242	-	-
Germany GIZ	0	-	-111 541	-2 976	114 517	-
Grand-Duché de Luxembourg (Mali)	129 155	-	582 514	-15 195	-373 600	322 874
Danish Church Aid (ECHO)	-	-	-	0	-	0
EIDHR Philippines / 2020/420-644	0	-	-	0	-	0
INTPA EU	-	-	892 512	-	-135 459	757 053
IRC Inc	0	-	209 561	-6 146	-203 415	0
MFA Austria	99 505	-	-	-3 255	-96 250	-
Geneva Academy	0	-	-	-0	-	0
MFA Belgium	306 043	-	429 512	370	-398 225	337 700
MFA Finland	2 373	-	230 787	17 093	-250 253	-
MFA France	167 481	-	751 350	-0	-460 436	458 395
MFA Germany	0	-	3 140 169	-2 258	-3 137 912	0
MFA Ireland	149 607	-	141 850	-	-149 607	141 850
MFA Italy	-	-	13 946	-0	-13 945	1
MFA Liechtenstein	7 273	-	100 000	-7 273	-100 000	-
MFA New Zealand	-	-	42 707	-	-2 034	40 673
MFA Luxembourg	-	-	-	0	-	0
Norwegian Refugee Council	0	-	-	-0	-	0
MFA Norway	453 525	-	2 183 542	4 055	-2 072 562	568 560
NDICI – European Commission	886 045	-	2 992 429	-	-2 625 598	1 252 876
Norwegian Refugee Council (ECHO)	504 501	-	-13 895	-486 050	-4 556	0
NRC INGO Forum Consultancy	0	-	-86 851	160 048	-73 197	0
Save the Children	3	-	-2 584	2 581	-	0
SDC Humanitarian Aid and SHA	0	-	-5 166	-79 840	85 006	-
Sida Sweden	7	-	627 084	14 015	-355 890	285 216
Spain - Ministerio de Asuntos Exteriores	-	-	48 237	-	-7 967	40 270
Swiss Confederation FDFA SDC and HSD	71 633	-	-	-71 633	-	-
City of Geneva	0	-	-	-0	-	-
Swiss Confederation FSFA HSD	0	-	100 000	-100 000	-	-
FDFA - Swiss Embassy Manila	0	-	-	0	-	0
Swiss FDFA (peace & human rights Div.)	0	-	950 000	260 351	-1 210 351	0
UK - Commonwealth and Development Affairs	149 513	-	3 636 611	-22 786	-3 008 305	755 034
University of York	0	-	26 627	-23 129	-3 498	-0
Ville de Genève	25 168	-	30 900	-25 168	-30 900	-
<b>TOTAL PUBLIC AUTHORITIES</b>	<b>3 363 582</b>	<b>-</b>	<b>21 190 919</b>	<b>-393 913</b>	<b>-18 440 115</b>	<b>5 720 467</b>
<b>TOTAL</b>	<b>4 352 459</b>	<b>-</b>	<b>21 290 919</b>	<b>-393 793</b>	<b>-19 523 155</b>	<b>5 726 424</b>
- TOTAL RESTRICTED	3 901 546	-	18 256 468	-379 848	-16 525 030	5 253 131
- TOTAL UNRESTRICTED	450 913	-	3 034 451	-13 945	-2 998 125	473 294
<b>USE OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>21 290 919</b>	<b>-393 793</b>	<b>-19 523 155</b>	<b>1 373 971</b>
- TOTAL RESTRICTED	-	-	18 256 468	-379 848	-16 525 030	1 351 590
- TOTAL UNRESTRICTED	-	-	3 034 451	-13 945	-2 998 125	22 381

## 11. Contributions

Geneva Call received non-restricted contributions from the following donors:

UNRESTRICTED CONTRIBUTIONS	2024	2023
<b>PRIVATE DONORS</b>		
Individuals	15 850	7 288
Private Donors	1 000 000	100 120
<b>TOTAL</b>	<b>1 015 850</b>	<b>107 408</b>
<b>PUBLIC AUTHORITIES AND NON-GOVERNMENTAL ORGANIZATIONS</b>		
City of Geneva	31 520	5 732
Finland - MFA	97 598	-
Ireland - DFA	-	141 850
Italy - MFAIC	14 100	13 946
Liechtenstein - MFA	100 000	92 727
Norway - MFA	-	1 383 452
Norway - Norad	2 501 468	-
Spain - MFAEUC	-	48 237
Sweden - Sida	535 512	641 099
Switzerland - FDFA/PHRD	1 100 000	600 000
<b>TOTAL</b>	<b>4 380 198</b>	<b>2 927 043</b>

Geneva Call received restricted contributions from the following donors:

RESTRICTED CONTRIBUTIONS	2024	2023
<b>PUBLIC AUTHORITIES AND NON-GOVERNMENTAL ORGANIZATIONS</b>		
Australia DFAT	840 584	828 834
Austrian - FMEIA	-	(3 255)
Belgium - FPSFAFTDC	(19 020)	393 680
Berghof Foundation (EC INTPA)	-	883 650
Canada DFATD	333 542	290 581
Canton of Geneva	-	(15 823)
Diakonia (EC ECHO)	1 844 353	2 497 424
European Commission - FPI	2 068 262	2 370 232
European Commission - IcSP	-	(49 382)
European Commission - INTPA	(42 492)	450 429
Finland - MFA	190 518	231 509
French - MFAE	-	709 492
Geneva Academy (UK DFID)	-	(4 242)
Germany - FMFA	3 057 836	2 927 155
GIZ	-	(114 517)
IRC (EC ECHO)	-	190 107
Liechtenstein - MFA	-	(7 273)
Luxembourg - MFEA	391 474	533 355
New Zealand - MFAT	-	42 522
Norway - MFA	-	212 285
Norway - Norad	822 295	558 673
NPI (UK FCDO)	1 669 740	1 354 064
NRC (EC ECHO)	1 005 667	(80 058)
Save The Children Philippines (EC ECHO)	-	91 205
Sweden - MFA	322 653	-
Swiss Embassy Bamako - FDFA	-	18 091
Switzerland - FDFA/PHRD	100 000	(100 000)
Switzerland - SDC	550 000	530 044
UK - FCDO	2 301 678	2 020 755
University of York	-	3 498
<b>TOTAL PUBLIC AUTHORITIES *</b>	<b>15 437 090</b>	<b>16 763 034</b>
<b>TOTAL PROJECT SUPPORT COST *</b>	<b>(1 169 357)</b>	<b>(1 100 866)</b>
<b>EXCLUDING PROJECT SUPPORT COST</b>	<b>14 267 734</b>	<b>15 662 168</b>

\*Public restricted and unrestricted donations total CHF 15,437,090. The Total Project Support Cost line item is equal to the portion of restricted donations that compensate our structural costs. This part can be used according to our needs.

Note: there might be rounding difference with Note 10.2.

## 12. Total costs by nature

Expenses by nature are composed as follows:

- Project expenses: The costs of projects include all direct and indirect project-related costs as well as coordination costs incurred at headquarters for these projects.
- Administration expenses: The costs incurred at headquarters for general administration. This includes the Executive Management, Corporate Communications, Information Technology Management, Human Resources Management and non-project related accounting.
- Fundraising expenses: These are activities that directly serve the purpose of fundraising such as canvassing donors, writing project applications, participating in tenders etc.

TYPE OF EXPENSES	2024			
	PROJECT	ADMINISTRATIVE	FUNDRAISING	TOTAL
HUMAN RESOURCES	9 419 156	2 126 641	291 760	11 837 557
TRAVEL & ACCOMMODATION	2 436 910	165 347	7 340	2 609 597
OPERATING COSTS	2 738 982	226 632	1 072	2 966 686
PROFESSIONAL SERVICES	1 263 876	203 410	-	1 467 286
COMMUNICATION AND ADVOCACY	1 043 673	32 719	-	1 076 391
DEPRECIATION	-	-	-	-
<b>TOTAL</b>	<b>16 902 597</b>	<b>2 754 749</b>	<b>300 172</b>	<b>19 957 517</b>

TYPE OF EXPENSES	2023			
	PROJECT	ADMINISTRATIVE	FUNDRAISING	TOTAL
HUMAN RESOURCES	8 599 379	1 473 973	274 442	10 347 794
TRAVEL & ACCOMMODATION	1 519 107	136 750	-	1 655 857
OPERATING COSTS	1 774 880	471 535	-	2 246 415
PROFESSIONAL SERVICES	1 291 807	446 812	-	1 738 620
COMMUNICATION AND ADVOCACY	1 999 975	64 351	-	2 064 326
DEPRECIATION	-	-	-	-
<b>TOTAL</b>	<b>15 185 149</b>	<b>2 593 421</b>	<b>274 442</b>	<b>18 053 012</b>

## 13. Financial results

The financial result is mainly composed by the foreign exchange gain / (loss) related to transactions in foreign currencies, bank charges and finance costs related to transfers to countries where the banking system is not operating normally so in Syria, Myanmar, Afghanistan and Sudan.

## 14. Non-monetary contributions

For the year 2024, members of the Board of Trustees contributed 270 hours to the activities of the Foundation (2023: 253 hours).

The premises of the foundation Chemin de la Chevillarde 47 are made available free of charge by the commune of Chêne-Bougeries in agreement with the owner, the CPPS, in exchange of which the Foundation has committed to bear all the costs of renovation, maintenance and insurance. The estimated value of this gratuity is CHF 140,000 on an annual basis. In November 2022 Geneva Call confirmed their intention to continue with the existing agreement for the next ten years starting in 2023.

The Austrian Federal Ministry for European and International Affairs provided us with a person who was performing his military service abroad for a period of 9 months at 80% (415 hours in 2023 and 830 hours in 2024). This person contributed to the activities carried out at Geneva Call HQ in Switzerland.

## **15. Remuneration of Management**

The total remuneration of the management amounts to CHF 707,059 for the year 2024 (CHF 761,743 in 2023).

## **16. Retirement scheme**

The employees of Geneva Call (37 individuals on 31 December 2024, 2023: 35 individuals) working at headquarters, are covered by an occupational pension scheme in accordance with the provisions of the Swiss Federal Law on Occupational Pensions, Old-Age and Survivors' Benefits. Pension benefits are provided by CIEPP. For 2024, the CIEPP's coverage level, which should be around 119%, will be audited and communicated definitively next June, in the 2024 annual report. The CIEPP capital ratio in 2023 was 113.5% (2022: 109%).

The employer does not guarantee pension benefits. The pension plan is financed by the contributions of the employer and the employees. Employer contributes by 50% of the premium. The premium is recorded as an expense for the period in which it is due.

## **17. Risk assessment and internal control system**

The Foundation defines the internal control system (ICS) as the totality of the processes, methods and measures used to ensure a smooth flow of business.

### **a. Foreign exchange risk**

The Foundation does not currently use hedge instruments for foreign currency conversion and converts foreign currency transactions at FX rate of the transaction date and foreign liabilities, assets at the FX rate of the balance sheet date.

### **b. Banking risk management**

Geneva Call mitigates any banking risk by working in Switzerland with several banks. In the field, the volume of bank deposits is reduced to the needs of the operational requirements.

### **c. Credit risk**

Credit risk is the risk that a counterparty will not meet its commitments. The Foundation mitigates the credit risk receiving contributions advance and thus before the projects are delivered.

### **d. Liquidity risk**

The Foundation ensures that at all times a sufficient level of liquidity for its operations has been maintained. As a result, the funds are held in cash.

### **e. Operational risk**

Given its field activities in different countries around the world, the Foundation has defined a set of measures and procedures to limit operational risks through a regular risk assessment, a definition of a security framework and a constant monitoring of its activities.

## **18. Employees**

As of December 31, 2024, the Foundation employs 37 people in Switzerland (FTE: 36), 30 Field expatriates (FTE:30) and 206 (FTE: 206) national employees in the field for a total headcount of 273; (2023: 35 employees in Switzerland, 26 field expatriates and 195 national employees for a total headcount of 256).

## **19. Exceptional result**

Geneva Call incurred CHF 5,047 expenses in 2024 which were related to the previous fiscal year.

## **20. Subsequent events to the closing**

No event occurred after the balance sheet date that could materially impact the annual accounts as of 31 December 2024. Geneva Call receives no U.S. government funding.